

**Variance Analysis**  
**Year-to-date as at April 30, 2024**

**Non-timing Events**

Waste Revenue (107) Continuous Improvement Fund Grant returned (68K), MRF wrap up (38K)

**Total non-timing events** (107)

**Timing Events**

Short term debt 6,749 Construction financing  
 GPL/NCAM Redevelopment Project (5,510) Timing of works (5,510K)  
 Capital Purchases (4,417) Project timing - NCHC (902K), Housing (3,490K), Transportation (42K), Others (197K)  
 Interest (1,011) Interest on investments (822K) and timing project construction financing (189K)  
 Salaries/Wages/Benefits (933) Gapping, Merit, COLA, Union increases, benefit timing  
 Paramedic Subsidy 628 Timing - CP and CP LTC Programs  
 Social Services Programs (594) Timing of programs/funding  
 Transportation Supplies (427) Timing - Winter Maintenance  
 GPL Subsidy (268) High Intensity Needs claims  
 Materials and Supplies 258 Timing  
 External Services (248) Project timing  
 Travel and Training (167) Timing  
 Financial Services (125) Timing  
 Court Security Funding 123 Timing  
 R&M 120 Timing - Various departments  
 POA Revenue 113 Ticket volumes  
 Miscellaneous (48)

**Total timing events** (5,757)

**Total favourable variance** (5,864)

Note: Values are in thousands