

	YEAR-TO-DATE		ANNUAL BUDGET		Comments
	Actual	Budget	Variance		
Cash Based Revenue					
Taxation	\$3,491,017	\$3,491,017		\$6,982,034	
Grants & Subsidies	\$8,446,235	\$6,656,414	\$1,789,822	\$13,312,827	Prior year adjustments 876K, Operating subsidy increase 384K, HIN claims 436K
Interest Revenue	\$100		\$100		
Resident Revenue	\$1,707,075	\$1,764,656	(\$57,581)	\$3,529,313	Below target
Other Revenue	\$74,467	\$60,650	\$13,817	\$121,300	
Total Revenue	\$13,718,894	\$11,972,737	\$1,746,157	\$23,945,474	
Expenditures					
Salaries & Wages	\$6,281,315	\$6,662,392	(\$381,077)	\$13,445,950	RPNs (375K), PSW regular salaries under budget but offset by OT
Benefits	\$1,917,486	\$2,158,922	(\$241,436)	\$4,150,128	RPN, PSW
Travel & Training	\$46,507	\$41,045	\$5,462	\$82,090	
Materials & Supplies	\$44,659	\$22,575	\$22,084	\$45,150	
Health Care Supplies	\$1,125,901	\$793,300	\$332,601	\$1,586,600	HIN costs 337K
Raw Food	\$317,617	\$324,600	(\$6,983)	\$649,200	
Insurance	\$88,549	\$80,135	\$8,414	\$160,270	
Information Technology	\$13,661	\$15,050	(\$1,389)	\$30,100	
External Services	\$719,883	\$440,299	\$279,584	\$812,598	Staffing agency costs (RN, RPN)
Utilities & Fuel	\$203,173	\$169,900	\$33,273	\$339,800	Natural Gas 24K, Water/Sewer 10K
Repairs & Maintenance	\$323,012	\$183,850	\$139,162	\$367,700	Security 115K
TCAs under Threshold	\$95,953	\$56,250	\$39,703	\$112,500	Timing
Internal Chargebacks	\$972,505	\$972,505	(\$0)	\$1,945,010	
Financial Services	\$34,489	\$36,989	(\$2,500)	\$73,978	
Total Expenditures	\$12,184,710	\$11,957,813	\$226,898	\$23,801,074	
Investments					
TCAs over Threshold	\$5,811	\$61,200	(\$55,389)	\$122,400	Timing
Transfers to Reserves	\$25,000	\$25,000	\$0	\$50,000	
Total Investments	\$30,811	\$86,200	(\$55,389)	\$172,400	
Financing					
Transfer from Reserve	(\$14,000)	(\$14,000)		(\$28,000)	
Total Financing	(\$14,000)	(\$14,000)		(\$28,000)	
Surplus/(Deficit)	\$1,517,373	(\$57,275)	\$1,574,648		