The Corporation of the Municipality of Wawa



REGULAR COUNCIL MEETING

RESOLUTION

Tuesday, July 23, 2024

Resolution # RC24165	Meeting Order: 8	
Moved by:	Seconded by: MACHEIG	

WHEREAS Council of the Municipality of Wawa received correspondence from the Township of Larder Lake and the Town of Cobalt regarding Asset Retirement **Obligations:**

THEREFORE BE IT RESOLVED that Council of the Municipality of Wawa approves the following;

- 1. That correspondence from the Township of Larder Lake and the Town of Cobalt regarding Asset Retirement Obligation be received and endorsed; and,
- 2. That a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers of Ontario (AMCTO), the Association of Municipalities of Ontario (AMO), the Federation of Northern Ontario Municipalities (FONOM) and all municipalities in Northern Ontario.

RESOLUTION RESULT	RECORDED VOTE		
CARRIED	MAYOR AND COUNCIL	YES	NO
DEFEATED	Mitch Hatfield		
TABLED	Cathy Cannon		
RECORDED VOTE (SEE RIGHT)	Melanie Pilon		
PECUNIARY INTEREST DECLARED	Jim Hoffmann		
WITHDRAWN	Joseph Opato		

Disclosure of Pecuniary Interest and the general nature thereof.

Disclosed the pecuniary interest and general name thereof and abstained from the discussion, vote and influence. Clork

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MAYOR - MELANIE PILON	CLERK - MAURY O'NEILL
MRibn	Manuffeil
This documer	nt is available in alternate formats.

THE CORPORATION OF THE TOWNSHIP OF LARDER LAKE 69 Fourth Avenue, Larder Lake, ON Phone: 705-643-2158 Fax: 705-643-2311



MOVED BY:	SECONDED BY:
☐ Thomas Armstrong	🗖 Thomas Armstrong
Patricia Hull	Patricia Hull
🗖 Paul Kelly	Carly Paul Kelly
🗖 Lynne Paquette	Lynne Paquette

Motion #: 12 Resolution #: Date: June 11, 2024

WHEREAS, the Public Sector Accounting Board (PSAB) establishes accounting standards for the public sector which must be followed by all Ontario municipalities; And

WHEREAS, the Municipal Act, 2001 section 294.1 states that a municipality shall, for each fiscal year, prepare annual financial statements for the municipality in accordance with generally accepted accounting principles for local governments as recommended, from time to time, by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada; And

WHEREAS, PS 3280 is a new accounting standard covering asset retirement obligations (ARO) that was approved by PSAB in March 2018; And

WHEREAS, the standard must be applied by all public sector entities who prepare their financial statements under PSAB, including all Canadian municipalities; And

WHEREAS, many small municipalities do not have accountants or engineers on staff to complete the ARO obligations and this major accounting change will force small municipalities to hire consultants to complete this work and cause a significant financial burden to municipalities;

NOW THEREFORE BE IT RESOLVED THAT The Corporation of the Township of Larder Lake hereby calls upon the province of Ontario to provide financial assistance to municipalities to complete the ARO; And

FINALLY, THAT a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers

Recorded vote requested:			I declare this motion	
	For	Against	□ Carried	
Tom Armstrong			Lost / Defeated	
Patricia Hull			Deferred to:	(enter date)
Paul Kelly			Because:	(
Lynne Paquette			□ Referred to:	(enter body)
Patty Quinn			Expected response:	(enter date)
Disclosure of Pecuniar	y Inte	erest*	Chair:	

*Disclosed his/her (their) interest(s), abstained from discussion and did not vote on this question.

THE CORPORATION OF THE TOWNSHIP OF LARDER LAKE 69 Fourth Avenue, Larder Lake, ON Phone: 705-643-2158 Fax: 705-643-2311



MOVED BY:	SECONDED BY:	Motion #: 13
🗖 Thomas Armstrong	$_$ \Box Thomas Armstrong	Resolution #:
Detricia Hull	□ Patricia Hull	Date: June 11, 2024
🗖 Paul Kelly	□ Paul Kelly	
🗖 Lynne Paquette	□ Lynne Paquette	

of Ontario (AMCTO), the Timiskaming Municipal Association (TMA), the Federation of Ontario Municipalities (FONOM), and all municipalities within the District of Timiskaming.

Recorded vote requested:			I declare this motion	
	For	Against	Carried	
Tom Armstrong			Lost / Defeated	
Patricia Hull	V		Deferred to:	(enter date)
Paul Kelly	1		Because:	
Lynne Paquette			□ Referred to:	(enter body)
Patty Quinn	1		Expected response:	(enter date)
Disclosure of Pecuniar	y Inte	erest*	Chair:	2

*Disclosed his/her (their) interest(s), abstained from discussion and did not vote on this question.



June 26, 2024

The Corporation of the Township of Harley 903303 Hanbury Rd New Liskeard, ON P0J 1P0

Please be advised that at the Regular Meeting of Council on June 25, 2024, the Town of Cobalt adopted the following resolution:

THE CORPORATION OF THE

TOWN OF COBALT

RESOLUTION No. 2024-125MOVED BY:Councillor WilcoxSECONDED BY:Councillor Starchuk

WHEREAS the Public Sector Accounting Board (PSAB) establishes accounting standards for the public sector which must be followed by all Ontario municipalities;

AND WHEREAS the Municipal Act, 2001, section 294.1 states that a municipality shall, for each fiscal year, prepare annual financial statements for the municipality in accordance with generally accepted accounting principles for local governments as recommended, from time to time, by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada;

AND WHEREAS PS3280 is a new accounting standard covering asset retirement obligations (ARO) that was approved by PSAB in March 2018;

AND WHEREAS the standard must be applied by all public sector entities who prepare their financial statements under PSAB, including all Canadian municipalities;

AND WHEREAS many small municipalities do not have accountants or engineers on staff to complete the ARO obligations and this major accounting changes will force small municipalities to hire consultants to complete this work and cause a significant financial burden to municipalities;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Cobalt supports the resolutions from the Township of Harley, Coleman Township, Township of Larder Lake, Township of Casey, Township of Hudson & Township of Kerns and hereby calls upon the province of Ontario to provide financial assistance to municipalities to complete the ARO;

AND FURTHER THAT a copy of this resolution be forwarded to the Honourable Paul Calandra, Minister of Municipal Affairs and Housing, the Association of Municipal Clerks and Treasurers of Ontario (AMCTO), the Timiskaming Municipal Association (TMA), the Federation of Northern Ontario Municipalities (FONOM) and all municipalities within the District of Timiskaming.

CARRIED

Kind Regards,

Steven Dalley Town Manager, Clerk/Treasurer Email: <u>sdalley@cobalt.ca</u>