

County of Northumberland
Finance
September 30, 2024

	YEAR-TO-DATE		ANNUAL BUDGET		
	Actual	Budget	Variance		Comments
Cash Based Revenue					
Internal Chargebacks	\$1,569,272	\$1,569,272	\$0	\$2,092,363	
Grants & Subsidies	\$0	\$0	\$0	\$90,000	
Interest Revenue	\$4,125,037	\$1,933,200	\$2,191,837	\$2,577,600	Investment interest
Other Revenue	\$68,242	\$26,000	\$42,242	\$26,000	
Total Revenue	\$5,762,551	\$3,528,472	\$2,234,080	\$4,785,963	
Expenditures					
Salaries & Wages	\$1,070,715	\$1,197,826	(\$127,111)	\$1,611,358	Gapping
Benefits	\$351,199	\$354,717	(\$3,518)	\$465,632	
Travel & Training	\$21,491	\$24,600	(\$3,108)	\$32,800	Timing
Materials & Supplies	\$3,082	\$5,363	(\$2,280)	\$7,150	Timing
Information Technology	\$3,531	\$2,100	\$1,431	\$2,800	
External Services	\$95,219	\$143,897	(\$48,678)	\$176,863	Timing
Repairs & Maintenance	\$762	\$1,125	(\$363)	\$1,500	
TCAs under Threshold	\$809	\$0	\$809	\$0	Software
Internal Chargebacks	\$178,395	\$178,395	\$0	\$237,860	
Financial Services	\$129,022	\$131,250	(\$2,228)	\$175,000	Timing (Bank Service fees)
Total Expenditures	\$1,854,226	\$2,039,273	(\$185,047)	\$2,710,963	
Investments					
Transfers to Reserves	\$1,590,000	\$1,590,000	\$0	\$2,120,000	
Total Investments	\$1,590,000	\$1,590,000	\$0	\$2,120,000	
Financing					
Transfer from Reserve	(\$45,000)	(\$45,000)		(\$45,000)	
Total Financing	(\$45,000)	(\$45,000)	\$0	(\$45,000)	
Surplus/(Deficit)	\$2,363,326	(\$55,801)	\$2,419,127		