

YEAR-TO-DATE

	Actual	Budget	Variance	ANNUAL BUDGET	Notes
<b>Cash Based Revenue</b>					
Taxation	\$3,995,035	\$3,995,035		\$5,326,713	
Grants & Subsidies	\$8,322,368	\$5,729,916	\$2,592,452	\$7,639,888	\$1.4M COVID funding, \$164K pandemic pay, \$281K IPAC Minor Capital funding, High Intensity Needs Funding 575K
Resident Revenue	\$2,282,445	\$2,545,671	(\$263,225)	\$3,394,227	Resident revenue under budget - occupancy below target due to pandemic restrictions
Other Revenue	\$88,345	\$78,900	\$9,445	\$105,200	Annual Purchasing rebate of 20K
Total Revenue	\$14,688,193	\$12,349,521	\$2,338,672	\$16,466,028	
<b>Expenditures</b>					
Salaries & Wages	\$7,665,540	\$7,132,780	\$532,760	\$9,551,973	\$352K incremental COVID wages, \$252K wage enhancement costs (funded)
Benefits	\$2,343,125	\$2,319,665	\$23,461	\$3,039,154	\$352K incremental COVID wages, \$252K wage enhancement costs (funded)
Travel & Training	\$35,563	\$36,750	(\$1,188)	\$49,000	
Materials & Supplies	\$161,432	\$49,012	\$112,420	\$65,350	\$133K COVID emergency supplies
Health Care Supplies	\$615,458	\$327,225	\$288,233	\$436,300	High Intensity Needs costs
Raw Food	\$381,182	\$398,481	(\$17,300)	\$531,309	Timing
Insurance	\$89,592	\$82,500	\$7,092	\$110,000	
Information Technology	\$20,659	\$20,400	\$259	\$27,200	
External Services	\$445,332	\$255,263	\$190,069	\$340,350	\$103K Admin legal fees over, \$43K Physical Plant emergency contracted services, \$51K contract staff
Utilities & Fuel	\$179,689	\$237,075	(\$57,386)	\$316,100	\$40K Natural gas, \$14K water & sewer
Repairs & Maintenance	\$462,869	\$311,700	\$151,169	\$415,600	\$141K GPL COVID screening/surveillance costs
TCAs under Threshold	\$46,819	\$39,825	\$6,994	\$53,100	
Internal Chargebacks	\$988,865	\$988,211	\$654	\$1,317,614	
Financial Services	\$68,978	\$72,728	(\$3,750)	\$73,978	
Total Expenditures	\$13,505,103	\$12,271,616	\$1,233,487	\$16,327,028	
<b>Investments</b>					
TCAs over Threshold	\$20,780	\$138,000	(\$117,220)	\$184,000	Timing
Total Investments	\$20,780	\$138,000	(\$117,220)	\$184,000	
<b>Financing</b>					
Transfer from Reserve	(\$33,750)	(\$33,750)		(\$45,000)	
Total Financing	(\$33,750)	(\$33,750)		(\$45,000)	
<b>Surplus/(Deficit)</b>	<u>\$1,196,060</u>	<u>(\$26,345)</u>	<u>\$1,222,405</u>		