

Variance Analysis
Year-to-date as at Feb 29, 2024

Non-timing Events

Total non-timing events	-
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Timing Events

Capital Purchases	(2,565) Project timing - NCHC (825K), Housing (1,789K), Paramedics (73K), Transportation 136K, Others (14K)	
GPL/NCAM Redevelopment Project	(2,427) Timing of works	
Salaries/Wages/Benefits	(782) Union increases, vacation, benefits	
Interest	(573) Interest on investments (474K) and timing project construction financing (99K)	
Paramedic Subsidy	416 Timing - CP LTC Program	
External Services	(220) Project timing - Corp Svcs (120K), Transportation (156K), Waste 137K, Housing (85), Others 4K	
R&M	139 Timing - Various departments	
GPL Subsidy	(128) High Intensity Needs claims	
Transportation Funding	(120) Timing	
Social Services Programs	(87) Timing of programs/funding	
NCAM Grant	(80) Timing	
POA Revenue	72 Ticket volumes	
Financial Services	(57) Timing	
Transportation Supplies	56 Timing - Winter Maintenance and Fleet	
Miscellaneous	30	

Total timing events	(6,326)
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Total favourable variance	(6,326)
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